

Holden
TOWN

FISCAL YEAR 2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Holden Town for the fiscal year ending 2006 as approved and adopted by resolution or ordinance dated June 8, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

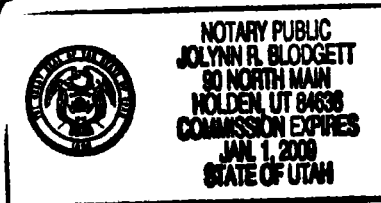
was held on June 8, 2005 for all budgetary funds.

Signed: Aleson Thompson
(Budget Officer)

Subscribed and sworn to this

day of June 24, 2005.

Jolynn R. Blodgett
(Notary Public)



Holden

Governmental Unit

2005 - 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	6952.00	8578.00	7475.00
	Prior Years' Taxes - Delinquent	235.00	235.00	300.00
	General Sales & Use Taxes	29,319.00	31,000.00	35,000.00
	Fee-in-Lieu of Property Taxes	3155.00	3155.00	3200.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	1095.00	2190.00	4000.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	30,071.00	26,140.00	35,000.00
	Liquor Fund Allotment	103.00	76.00	200.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Millard Co. Fire District	8613.00	8575.00	11,000.00
	CHARGES FOR SERVICES			
	General Government	18,093.00	17,560.00	25,000.00
	Cemeteries	2920.00	2000.00	3000.00
	Miscellaneous Services:			
	CPO Post Office	26,400.00	26,400.00	26,500.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	2703.00	4725.00	6000.00
	Rents and concessions	6845.00	7400.00	8,000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Electric Fund	8615.00	25,000.00	25,000.00
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	0	2981.00	27,325.00
	TOTAL REVENUES	145,119.00	166,015.00	217,000.00

Holden
Governmental Unit

2005-2006
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	35,294.00	41,865.00	55,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2,800.00	4,210.00	7,000.00
	Elections	1,569.00	0	1,000.00
	Other:	9,463.00	9,553.00	11,000.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	7,481.00	7,869.00	10,000.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	18,113.00	23,394.00	30,000.00
	Other:			
	SANITATION (Garbage Collection)	19,014.00	17,434.00	32,000.00
	HEALTH AND WELFARE	14,67.00	3,385.00	5,000.00
	CULTURE & RECREATION			
	Recreation	16,344.00	9,537.00	10,000.00
	Parks	1,554.00	1,790.00	5,000.00
	Cemetery	8,812.00	8,112.00	11,000.00
	COMMUNITY & ECONOMIC DEVELOP.	4,024.00	4,081.00	5,000.00
	CPO Post Office	29,184.00	34,585.00	35,000.00
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	145,119.00	166,015.00	217,000.00

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Holden
Governmental Unit

2005 - 2006
Fiscal Year

FORM 3

ENTERPRISE FUND Electric

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	141,811.00	135,700.00	160,000.00
	Interest Earned	2,746.00	3,325.00	5,000.00
	Other:	3,055.00	300.00	15,000.00
	TOTAL OPERATING REVENUE	147,612.00	139,325.00	180,000.00
	OPERATING EXPENSES:			
	Personal Services	107,419.00	83,510.00	115,000.00
	Contractual Services	9,949.00	26,680.00	30,000.00
	Material and Supplies	3,728.00	15,570.00	27,195.00
	Depreciation	6,805.00	6,805.00	6,805.00
	Other	1,660.00	2,050.00	1,000.00
	TOTAL OPERATING EXPENSE	129,561.00	134,615.00	180,000.00
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)	18,051.00	4,710.00	
	AND TRANSFERS:			
	Connection Fees	3,816.00	1,700.00	2,000.00
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: <u>General Fund</u>	8,615.00	25,000.00	25,000.00
	Contributions to:			
	NET INCOME (LOSS)	13,252.00	(18,590.00)	(23,000.00)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)	13,252.00	(18,590.00)	(23,000.00)
Plus: Depreciation	6,805.00	6,805.00	6,805.00
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)	20,057.00	(11,785.00)	(16,195.00)
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			

Holden
Governmental Unit

2005 - 2006
Fiscal Year

ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	46,869.00	45,698.00	55,000.00
	Interest Earned	4167.00	4904.00	3000.00
	Other:	251.00	11,950.00	13,000.00
	TOTAL OPERATING REVENUE	51,287.00	62,552.00	73,000.00
	OPERATING EXPENSES:			
	Personal Services	10,316.00	6745.00	12,000.00
	Contractual Services	3261.00	13,892.00	20,000.00
	Material and Supplies	5385.00	7420.00	23,762.00
	Depreciation	17,238.00	17,238.00	17,238.00
	Other			
	TOTAL OPERATING EXPENSE	36,200.00	45,295.00	73,000.00
	OPERATING INCOME (LOSS)	15,087.00	17,257.00	
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	4810.00	\$	3000.00
	Interest Expense		7750.00	7750.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	19,897.00	9507.00	(4750.00)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	19,897.00	9507.00	(4750.00)
	Plus: Depreciation	17,238.00	17,238.00	17,238.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments		12,000.00	12,000.00
	TOTAL CASH PROVIDED (REQUIRED)	37,135.00	14,745.00	488.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Single Levy Proposed Tax Rate Worksheet Report 694

Form PT-245
pt-245.xls Rev. 11/03

County: Millard Tax Year: 2005

Taxing Entity: Holden Levy/Fund: General

Budgetary Information

1. Budgeted revenue (total budgeted revenue from Report 693) 7,475

Valuation Summary

2. Adjusted value on tax rolls (from column 7 of Report 697)		<u>8,882,721</u>
3. Local assessed real, personal and centrally assessed BOE adjustments		
a. Real property taxable value (from column 2 of Report 697)	<u>8,212,655</u>	
b. 3-Year real property BOE average rate (provided by the Tax Commission)	<u>0.00059525</u>	
c. Real property BOE adjustment (3b times 3a)	<u>4,889</u>	
d. Personal property taxable value (from column 3 of Report 697)	<u>118,074</u>	
e. 3-Year personal property BOE average rate (provided by the Tax Com) ..	<u>0.07191905</u>	
f. Personal property BOE adjustment (3e times 3d)	<u>8,492</u>	
g. Centrally Assessed taxable value (from column 4 of Report 697)	<u>551,992</u>	
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com) ..	<u>0</u>	
i. Centrally assessed property BOE adjustment (3h times 3g)	<u>0</u>	
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	<u>13,380</u>	
4. Sum of valuations (line 2 less line 3j)		<u>8,869,341</u>
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal) ...		<u>96.28%</u>
6. Adjusted sum of valuations (line 4 multiplied by line 5)		<u>8,539,401</u>
7. Proposed tax rate (line 1 divided by line 6; use six decimal places)		<u>.000875</u>

Certification by Taxing Entity

I, Alesia M. Johnson, as authorized agent, do hereby certify that the budgetary amount from property tax revenue listed above was adopted and approved in compliance with all requirements prescribed by law.

Signature: Alesia M. Johnson Date: 6-22-05

Certification by County Auditor

I, Brandy Grace, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Published in Millard County
Chronicle Progress on JUNE 1 & 8,
2005.

Notice of Budget Hearing

Notice is hereby given that the hold-
en Town Council will conduct a public
hearing on Wednesday, June 8, 2005
at 8:00 p.m., at the Holden Town Hall
located at 59 South Main. The pur-
pose of the hearing is to receive public
comment concerning the adoption of
2005-2006 budget.

AnnaRae Stevens
Holden Town Clerk

Published in the Millard County
Chronicle Progress June 1 and 8,
2005.

Published in Millard County
Chronicle Progress on JUNE 1 & 8,
2005.

Notice of Budget Hearing

Notice is hereby given that the hold-
en Town Council will conduct a public
hearing on Wednesday, June 8, 2005
at 8:00 p.m., at the Holden Town Hall
located at 59 South Main. The pur-
pose of the hearing is to receive public
comment concerning the adoption of
2005-2006 budget.

AnnaRae Stevens
Holden Town Clerk

Published in the Millard County
Chronicle Progress June 1 and 8,
2005.